

Rural Housing & Economic Development (RHED) Budget

U.S. Department of Housing
and Urban Development
Office of Economic Development

OMB Approval No 2506-0169 (exp. 11/30/2003)

Public Reporting Burden for this collection of information is estimated to average 2 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

This information is necessary to provide details on the funds requested by Grantee. The form displays the amount requested, broken down by budget line item, with each use explained on Page 2. The requested information will be reviewed by HUD to determine if the amount requested is reasonable and supportable. Responses to the collection are required by the appropriation under which the RHED grant was funded. The information collected does not lend itself to confidentiality.

HUD may not conduct or sponsor, and a person is not required to respond to collection of information unless it displays a currently valid OMB control number.

Name of Grantee		Grant Number		Amendment Number	
HUD Field Office				Tax Identification Number	
Summary by Budget Line	Original Grant	Approved Funds	Funds Requested	Use of Funds	
1 Total Non_RHED Funds					
2 1010 Personnel					
3 1020 Fringe Benefits					
4 1030 Travel					
5 1040 Equipment					
6 1050 Supplies					
7 1060 Contracts					
8 1070 Consultants					
9 1080 Other Direct Costs					
10 1090 Indirect Costs					
11 Amount of RHED Grant (Sum of lines 2-10)					

Signature of Authorized Grantee Official	HUD Certification: In approving this budget and providing assistance to this RHED Project, I hereby certify that the assistance will not be more than is necessary to make the assisted activity feasible after taking into account assistance from other Private and Public sources. Signature of Authorized HUD Official
Date (mm/dd/yyyy)	
	Date (mm/dd/yyyy)

Instructions for Preparation of Form HUD-40120,

RHED Budget Submission:

When requested by HUD, prepare a separate form HUD-40120 for the RHED program, describing the activities which are planned to be undertaken with the RHED funds. For Amendments to the Grant, submit the original and three copies (or any lesser number of copies as specified by HUD) of this form to the HUD Field Office. On an as-needed basis, submit a revised form when the HUD-established threshold requires prior HUD approval to revise the RHED Budget.

Part I: Summary

Name - Enter the name of the Grantee and the HUD Field Office administering the Grant.

Grant Number - Enter the complete RHED Grant number assigned by HUD upon grant approval.

Tax Identification Number - Enter the Grantee's Employer Identification Number that corresponds with that shown in Box 6 of the SF-424 form submitted with the Grantee's Application for Funding.

Type of Submission - If an Amendment, indicate the number of the RHED Amendment being requested, i.e., Amendment Number 1, 2, 3, etc.

Total Funds Approved:

Line 1 - Enter the amount rounded to the nearest dollar, for all work that will be undertaken from non-RHED funds.

Lines 2 through 10 - For each line, enter the appropriate amount rounded to the nearest dollar, or zero if no work will be undertaken in a particular RHED budget line item, for each of the three columns: Original Grant, Approved (current) Funds, Funds Requested (by this Amendment).

Line 11 - Amount of RHED Grant - Enter the sum of lines 2 through 10 in each of the three columns.

Use of Funds - for each of lines 2-10 describe very briefly in the far right column the actual work being undertaken.